

ALUMNI MANAGEMENT INC.
2815 South Hoover Street # 103
Los Angeles, California 90007
(213) 747-8853

Dear Prospective Resident:

It has been our experience that many of our residents are members of fraternities or sororities, or plan on participating in semesters at sea, or abroad. Because of these activities, some of you may be planning to move out at semester break. Before you make any further payments to us, thus confirming your reservation, we want to call your attention to the terms of your lease, which obligates you for a full year. The only way we may release you from this contract is to find a replacement who is a USC Student, acceptable to Alumni Management, Inc., and to the remaining roommates. Also please note that there will be a fee of 10% of the monthly rent, to cover the time and paperwork associated with the tenant's transfer.

We want to advise you that this may be difficult, if not impossible, especially after the second semester is underway. In recent years the University and other private housing have been reluctant to release students / tenants from their contracts, so that other students may not be readily available to replace you.

If your plans for the second semester are in doubt, or for any reason you cannot accept the terms and conditions of the lease, please advise us immediately.

If the terms and conditions are acceptable, please complete the application and have your parent or guardian sign the attached guarantee of lease form and return them with your prepayment. Remember failure to return the forms and make your payment within one week of the sign date may result in the cancellation of your and your roommate's reservation.

Thank you for choosing Alumni Management, Inc. If you or your parents have any questions, please do not hesitate to contact us at: (213) 747-8853 or (213) 210-7081

Applicant

Date

Applicant

Date